

Terms & Conditions

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Terms & Conditions RTW GmbH & Co. KG
Terms & Conditions RTW US Corp.

RTW US Corp.

GENERAL TERMS AND CONDITIONS FOR THE SALE OF GOODS

These General Terms and Conditions for the sale of goods (herein, "Terms and Conditions") are applicable to all customers (collectively, the "Customers" and each, individually, a "Customer") of RTW US Corp. (the "Company").

1. Terms and Conditions of Sale

- 1.1.

Company shall sell and deliver to Customer, and Customer shall purchase and accept from Company, Company's products (the "Products"), and if applicable mechanical/technical installation and Customer staff training in the proper use and operation of the Products, described on or in any order, agreement or quotation, or any combination thereof that has been confirmed by Company (the "Order"), pursuant to the terms and conditions of the Order and those specified below, which taken together shall constitute the entire agreement between Company and Customer regarding the Products (this "Agreement").
- 1.2.

No other terms or conditions shall be of any effect unless otherwise specifically agreed to by Company in a separate written agreement duly signed by an officer of Company. In the event of any discrepancy or contradiction between these Terms and Conditions and the individually negotiated agreement between Company and Customer, the terms and conditions of the individually negotiated agreement shall prevail. Customer will be deemed to have assented to these Terms and Conditions if any part of the Products is accepted by Customer. If Customer finds any part of these Terms and Conditions not acceptable, Customer must so notify Company at once and must reject the Products delivered under this Agreement. Any additional or different terms or conditions contained in Customer's Order or in any other form issued by Customer shall be deemed objected to by Company and shall be of no effect. No general terms and conditions of a Customer shall at any time form a part of the content of any contract or agreement between Customer and Company, even if they are not further expressly rejected by Company.
- 1.3.

Unless otherwise agreed in writing or otherwise stated on the quotations, all quotations for Products are valid for a period of thirty (30) days from the date of issue. Subsequent modifications in quantity, quality or in design, if such are requested by Customer, generally will cause a modification of the quoted price and Company reserves the right to reject any modifications in its sole discretion. Drawings and samples enclosed with any quotation remain the property of Company. All drawings and samples shall be treated confidentially by Customer. Company reserves the right to request drawings, samples and other documents to be returned to Company after usage.

- 1.4. No Order is binding upon Company until the earlier of acceptance of the Order via written order confirmation (the "Order Confirmation"), delivery of the Products to Customer unless otherwise agreed to in writing by the parties. Writing shall include transmission by telefax or electronic means. Notwithstanding any prior acceptance of an Order by Company, Company shall have no obligation to deliver any Products if Customer is in breach of any of its obligations under this Agreement or any other agreement between Customer and Company at the time Company's performance was due.
- 1.5. All verbal agreements concerning the terms of any Order, including agreements made by telephone, shall have no force and effect unless and until acknowledged by Company in writing.
- 1.6. Customer shall bear all costs associated with the cancellation or modification of an Order.
- 1.7. Orders placed with and accepted by Company may not be canceled except upon Company's written consent prior to shipment and Customer's acceptance of Company's cancellation charges which shall protect Company against all costs and losses. Company reserves the right to cancel any Order hereunder in Company's sole discretion without liability to Company (except for refund of monies already paid).
- 1.8. With respect to repair services after the Warranty Period as described in Section 6.1, which will be confirmed and charged separately (the "Repair Services"), Customer shall (i) respond promptly to any Company request to provide direction, information, approvals, authorizations, or decisions that are reasonably necessary for Company to perform Repair Services; (ii) provide such customer materials or information as Company may request to carry out the Repair Services in a timely manner and ensure that such customer materials or information are complete and accurate in all material respects; and (iii) obtain and maintain all necessary licenses and consents and comply with all applicable laws in relation to the Repair Services before the date on which the Repair Services are to start. Company will charge a surcharge for Repair Services as set forth on a separate invoice.
- 1.9. Customer shall undertake any and all preparatory work as stated in the Order and Order Confirmation to ensure that conditions necessary for the installation or set up of the Products and for the correct use are completed prior to arrival of the Products to Customer. In the event that the installations or correct operation are hindered due to delays caused by Customer or its employees, Customer shall bear all costs or expenses of Company.

2. Prices

Unless otherwise stated in Company's Order Confirmation, all price quotations, are EX WORKS (per Incoterms 2020) from Company's specified location, and do not include costs for shipping, packaging, postage or other freight charges, customs duties, insurance or taxes, if any.

- 2.1. The price of the Products shall be Company's current prices in effect from time to time or by special price quotes made to Customer in writing.
- 2.2. Prices in catalogues and brochures are not binding unless confirmed in writing by the Company in the Order Confirmation.
- 2.3. Company may, without notice to Customer, increase the purchase price of the Products by the amount of any new or increased tax or duty (excluding franchise, net income and excess profits taxes) which Company may be required to pay on the manufacture, sale, transportation, delivery, export, import or use of the Products or the materials required for their manufacture, or which affects the costs of such materials. Company may further, without notice to Customer, increase the purchase price of the Products due to technical improvements.

3. Terms of Payment

- 3.1. Unless otherwise agreed to in writing by Company or in the Order Confirmation, invoices issued by Company are due and payable by Customer upon receipt of the invoices. Notwithstanding the above, invoices issued by the Company regarding the purchase of spare parts are due and payable within thirty (30) days from the date of delivery. Customer shall make payments by ACH or wire transfer to the account indicated on the invoice without a cash discount or offset, and Company shall not be required to incur any expense to receive timely payment in full as required by this Agreement. Any objection to an invoice should be communicated by Customer via registered mail within seven (7) calendar days following receipt of the invoice. Upon expiration of this period, the relevant invoice shall be considered accepted by Customer and no further complaints shall be accepted by Company.
- 3.2. Company may, without notice, change or withdraw extensions of credit at any time. If Company ceases to extend credit terms before shipment, Customer's sole remedy shall be cancellation of its Order. If Customer does not receive notice before shipment, its sole remedy shall be rejection of the Products immediately upon delivery.
- 3.3. If Customer fails to make payment on or before the date required, Customer shall be liable to pay, without further notice, interest on the amount outstanding with effect from the date on which the payment was due, at the rate of one-point five percent (1.5%) per month or such lesser amount permitted by law. The specification or charging of interest shall not be deemed an agreement to extend credit.
- 3.4. Payment of interest shall be without prejudice to Company's right to claim a higher compensation in case the incurred damages exceed the interest amount. All extrajudicial and legal costs incurred by Company in the process of compelling the Customer to fulfil its obligations are payable by Customer.
- 3.5. If Customer fails to observe these Terms and Conditions or the terms of any other agreements between Company and Customer, or if Customer becomes insolvent, all balances then due and owing to Company shall become due immediately, notwithstanding any agreed upon payment periods. Any Orders that have been confirmed by Company, but not yet filled, shall in such cases become cancelable at the sole discretion of Company, without further notice or payment of compensation to Customer.
- 3.6. Customer does not enjoy a right of set-off under any circumstances.

4. Transfer of Title and Risk and Delivery Terms

- 4.1. Unless otherwise provided on the face hereof, all Products furnished hereunder will be shipped EXW (per Incoterms 2020) and title in, risk of loss, and the right of possession to such Products shall pass to the Customer upon Company's delivery to a delivery location designated by Company, and Company is not responsible for damage or loss in transit, regardless of whether or not Customer may have the right to reject or revoke acceptance of said Products. Company can arrange for in-transit insurance at Customer's expense but will not do so without Customer's written instructions. Unless otherwise stated in the Agreement documents, all Products will be shipped freight prepaid and billed. Charges for shipping may not reflect net transportation cost paid by Company. Company shall be responsible for all import requirements of any country into which it seeks to import the Products. Company shall be entitled to make partial deliveries or deliveries prior to the agreed-upon delivery date, provided that Company notifies Customer of the same.
- 4.2. Notwithstanding Section 4.1, regarding Products that need to be installed by Company, title shall pass to Buyer upon installation of the Products.
- 4.3. Customer shall pay all freight, transportation, shipping, insurance and handling charges, duties, and taxes, including any applicable GST, HST, VAT, sales, personal property, ad valorem, and other taxes, duties, levies or charges imposed by any governmental authority, irrespective of whether applicable law makes such items the responsibility of Customer or Company, but excluding any taxes payable by Company with respect to its net income.

- 4.4. The Products shall be packaged as stated in Company's Order Confirmation. Customer shall be exclusively responsible for, and shall provide Company with, any information necessary to comply with special labeling requirements applicable at Customer's place of business. Customer shall be responsible to ensure that the Products comply with all applicable laws in Customer's jurisdiction. Company is not bound to organize export clearance.
- 4.5. Customer, shall, subject to Company's available facilities at the shipping point, determine the type of transportation and shall notify Company thereof at the time Customer places each Order. If Customer shall fail to so notify Company, Company or its agent may select, at Customer's expense, any commercial air, ship, motor or rail carrier or any combination thereof for the transportation of the Products. Company will make deliveries of the Products in the quantities ordered as near as reasonably possible to the Customer's requested delivery dates.
- 4.6. Company shall use its commercially reasonable efforts to deliver the Products to Customer by the agreed upon date, subject to Section 4.1, and any such dates shall be estimates only. However, time shall not be of the essence. In the event of a threatened delay in delivery, Company shall in any event inform Customer thereof and Company and Customer shall consult on the most practical manner to remedy any adverse consequences of such delay. Except in cases of Company's willful misconduct or gross negligence, Company shall not be liable to Customer for delays in delivery or damage to the Products while in transit, irrespective of whether Company or Customer determined the mode of transportation.
- 4.7. In cases of deliveries of Products manufactured to Customer's specification ("Special Orders") and unless otherwise agreed to in writing, all tools, cutting patterns, designs, drawings, samples, models, plans, blueprints or other devices and/or documents used and/or developed by Company (the "Tools") in order to fulfill any Order or Special Order are the property of Company, even if the cost of development and/or manufacturing of such tools, models, plans, blueprints or other devices and/or documents was wholly or partially borne by Customer.
- 4.8. Customer is obliged to take possession of the ordered Products on the confirmed delivery dates. Should Customer for any reason, except for delivery of defective Products, not take possession of the Products at the time of delivery:
- (i) the Products shall be deemed to have been delivered and
 - (ii) Company is entitled to store the Products at the sole expense and risk of Customer.
- Such protective measure does not suspend Customer's payment obligation.

5. Security Interest

- 5.1. As security for the timely payment and performance of all Customer's indebtedness to Company, Customer hereby grants to the Company a lien and security interest in the Products following delivery thereof to Customer ("Security Interest"). The Security Interest granted under this provision constitutes a purchase money security interest under the applicable Uniform Commercial Code. Such Security Interest shall remain in force until payment in full of the entire purchase price for the Products and any other amounts due to Company have been received by Company.
- 5.2. Customer hereby expressly authorizes Company to file a UCC Financing Statement or comparable financing statement to reflect Company's security interest in the Products. Customer shall cooperate in the respective filings and registrations which are required according to applicable local laws for an effective protection of Company's claim for payment of the Products, including, without limitation, any required documentation duly filed under the UCC or similar statute in all jurisdictions as may be necessary to perfect Company's security interest and lien in the Products.

6. Warranty and Disclaimers for Products/Representations for Repair Services

- 6.1. Company warrants to Customer that for a period of 24 months from the date of shipment of the Goods ("Warranty Period"), that such Goods will materially conform to the specifications set forth in Seller's published specifications in effect as of the date of shipment and will be free from material defects in material and workmanship, provided the Products are used for the purpose intended and are maintained, handled, serviced and operated in accordance with the written instructions and manuals supplied by Company or the manufacturer of the Products (or developer of the software).
- 6.2. Company represents and warrants to Customer that it shall perform the Repair Services using personnel of required skill, experience and qualifications and in a professional and workmanlike manner in accordance with generally recognized industry standards for similar services and shall devote adequate resources to meet its obligations under this Agreement.
- 6.3. Company shall not be liable for a breach of the warranty set forth in Section 6.2 unless Customer gives written notice of the defective Repair Services, reasonably described, to Company within seven (7) days of the time when Customer discovers or ought to have discovered that the Repair Services were defective.
- 6.4. Subject to Section 6.3, Company shall, in its sole discretion, either:
- repair or re-perform such Repair Services (or the defective part); or
 - credit or refund the price of such Repair Services at the pro rata contract rate.
- 6.5. EXCEPT FOR THE LIMITED WARRANTIES SET FORTH IN SECTION 6.1 ABOVE, COMPANY MAKES NO WARRANTY WITH RESPECT TO THE PRODUCTS OR REPAIR SERVICES INCLUDING, WITHOUT LIMITATION, ANY (A) WARRANTY OF MERCHANTABILITY; (B) WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE; OR (C) WARRANTY AGAINST INFRINGEMENT OF INTELLECTUAL PROPERTY RIGHTS OF A THIRD PARTY; WHETHER EXPRESS OR IMPLIED BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE, OR OTHERWISE. COMPANY EXPRESSLY EXCLUDES ANY WARRANTY AND ALL LIABILITY FOR ANY DAMAGES OR COSTS RESULTING FROM OR IN CONNECTION WITH INCORRECT OR EXCESSIVE USE OF THE PRODUCTS OR INADEQUATE STORAGE CONDITIONS, INCLUDING BUT NOT LIMITED TO IN CONNECTION WITH CHEMICAL, ELECTROMAGNETIC, MECHANICAL, OR ELECTROLYTIC EFFECTS THAT DO NOT MEET THE REQUIRED AND RECOMMENDED ENVIRONMENT.
- 6.6. SOME JURISDICTIONS LIMIT OR DO NOT ALLOW THE DISCLAIMER OF IMPLIED OR OTHER WARRANTIES SO THE ABOVE DISCLAIMER MAY NOT APPLY.

7. Limitation of Liability

- 7.1. IN NO EVENT SHALL COMPANY BE LIABLE FOR ANY INDIRECT, INCIDENTAL, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES, INCLUDING BUT NOT LIMITED TO, DAMAGES FOR LOSS OF PROFITS, SAVINGS, REVENUE, GOODWILL OR USE, INCURRED BY CUSTOMER OR ANY THIRD PARTY, WHETHER IN AN ACTION IN CONTRACT, TORT, STRICT LIABILITY, OR IMPOSED BY STATUTE, OR OTHERWISE, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.
- 7.2. NOTWITHSTANDING THE TERMS AND CONDITIONS SET FORTH IN SECTIONS 6.1, COMPANY'S LIABILITY- WHETHER BASED UPON CONTRACT, TORT, EQUITY, NEGLIGENCE OR ANY OTHER LEGAL CONCEPT- SHALL IN NO EVENT EXCEED 10% OF THE TOTAL OF THE AMOUNTS PAID BY CUSTOMER TO COMPANY UNDER THE RESPECTIVE PURCHASE ORDER. IT IS AGREED AND ACKNOWLEDGED THAT THE PROVISIONS OF THIS AGREEMENT ALLOCATE THE RISKS BETWEEN COMPANY AND CUSTOMER, THAT COMPANY'S PRICING REFLECTS THIS ALLOCATION OF RISK, AND BUT FOR THIS ALLOCATION AND LIMITATION OF LIABILITY, COMPANY WOULD NOT HAVE ENTERED INTO THIS AGREEMENT.
- 7.3. IN JURISDICTIONS THAT LIMIT THE SCOPE OR PRECLUDE LIMITATIONS OR EXCLUSION OF REMEDIES OR DAMAGES, OR OF LIABILITY, SUCH AS LIABILITY FOR GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OR THAT DO NOT ALLOW IMPLIED WARRANTIES TO BE EXCLUDED, THE LIMITATION OR EXCLUSION OF WARRANTIES, REMEDIES, DAMAGES OR LIABILITY SET FORTH ABOVE ARE INTENDED TO APPLY TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW. CUSTOMER MAY ALSO HAVE OTHER RIGHTS THAT VARY BY STATE, PROVINCE, COUNTRY OR OTHER JURISDICTION.

8. Indemnity

- 8.1. Customer agrees to defend, indemnify and hold Company (and its agents, representatives, employees, officers, related companies, successors and assigns, and customers) harmless from all claims, demands, actions, damages, and liabilities (including attorney's fees and consequential and incidental damages) arising out of any injury (including death) to any person or damage to any property in any way connected with any unlawful or negligent act or omission or breach of a duty of Customer, its agents, employees, or subcontractors hereunder.

9. Insurance

- 9.1. During the term of this Agreement and for a period of one year thereafter, Customer shall, at its own expense, maintain and carry insurance in full force and effect which includes, but is not limited to, commercial general liability (including product liability) in a sum no less than \$5 Million with financially sound and reputable insurers. Upon Company's request, Customer shall provide Company with a certificate of insurance from Customer's insurer evidencing the insurance coverage specified herein.
- 9.2. In the event the Products are damaged or destructed by fire, other perils or causes of loss prior to full payment of the purchase price by Customer, and if the repair of the damage or the value of the destructed Products will be paid by an insurance company, then Customer, upon receipt of the insurance proceeds, waives any and all rights it has to the insurance proceeds in the amount of the outstanding purchase price at the time the insurance proceeds are paid out to Customer (the "Insurance Proceeds"). Furthermore, Customer represents and warrants that it will assign to Company all right, title and interest to and in the Insurance Proceeds.

10. Confidentiality

- 10.1. Customer shall not use or communicate to third parties any trade secrets or know-how or any proprietary information relating in any way to the internal affairs of Company, in particular, confidential matters of which it becomes aware or receives access to as a result of placing its order with Company. Notwithstanding the foregoing, excluded from the above restrictions is any disclosure of confidential matters
- (i) that can be demonstrated to have been in the public domain prior to any disclosure of such information by the disclosing party, whether directly or indirectly;
 - (ii) that becomes part of the public domain by publication or otherwise through no fault or negligence on the part of the disclosing party; or
 - (iii) that is disclosed pursuant to a requirement of a governmental agency or as is required by operation of law.

The terms "trade secrets", "know-how" or "proprietary information", as used in this section, shall include, but not be limited to, designs and plans regarding product development, materials, components, production plans, computer programs, data bases, technical data, documentation, as well as other information relating to the Products (collectively, the "Confidential Information"). Customer shall not copy such Confidential Information, unless approved in writing by Company. Customer shall instruct its employees and its independent subcontractors to adhere to the terms and conditions of this provision. The obligations under this provision shall survive the termination of the Agreement and/or the delivery of Products for an indefinite period of time.

11. Intellectual Property

- 11.1. All inventions (whether patented or not), methods, processes, formulas, know-how, layouts, models, designs, sketches, drawings, blueprints, patterns, trade secrets, copyrights, mask works, trade names, registered and unregistered trademarks and service marks, proprietary materials or other intellectual property and all improvements or modifications relating to any of the foregoing, incorporated into or in any manner associated with or attached to the Products or otherwise provided to Customer (the "Company Intellectual Property") are and shall at all times remain the sole property of Company or its Licensors. Customer agrees not to (a) modify, decompile, reverse engineer, copy or duplicate the Company Intellectual Property, nor to reformulate, remanufacture or have remanufactured any products which incorporate the Company Intellectual Property, (b) to use any of Company's trademarks, service marks or trade names in any manner without the prior written permission of Company, or (c) to infringe, or permit a third party to infringe, any such Company Intellectual Property or to adapt the Products in any way or to create a derivative work of any of the Company Intellectual Property, except as may be authorized in writing by Company. Any act or omission of Customer contrary to the provisions of this Section 11 shall be a material breach of this Agreement.

12. Force Majeure

- 12.1. Company shall not be liable to Customer or any other person for any failure or delay in the performance of any obligation under this Agreement due to events beyond its reasonable control, including, but not limited to, fire, storm, flood, earthquake, explosion, accident, pandemics, epidemics, acts of the public enemy, wars, riots and public disorder, sabotage, strikes, lockouts, labor disputes, labor shortages, work slowdown, stoppages or delays, shortages or failures or delays of energy, materials, supplies or equipment, transportation embargoes or delays, acts of God, breakdown in machinery or equipment, and, except as otherwise set forth in this Agreement, acts or regulations or priorities of the federal, state or local governments.

13. Export Control

- 13.1. This Agreement is made subject to any restrictions concerning the export of products or technical information from the United States or other countries that may be imposed on the parties from time to time. Each party agrees that it will not export, directly or indirectly, any technical information acquired from the other party under this Agreement or any products using such technical information to a location or in a manner that at the time of export requires an export license or other governmental approval, without first obtaining the written consent to do so from the appropriate agency or other governmental entity in accordance with applicable law.

14. Miscellaneous Terms

- 14.1. This Agreement and all claims arising out of or related to this Agreement, including tort claims, shall be governed by and construed in accordance with the laws of the State of New York, without giving effect to any choice or conflict of law provision or rule that would cause the application of the laws of any jurisdiction other than New York. The application of the Convention on Contracts for the International Sale of Goods (CISG) is hereby excluded.
- 14.2. Except where prohibited by law, any controversy or claim arising out of or relating to this Agreement, or the negotiation or breach thereof, shall be exclusively settled by arbitration in accordance with the International Arbitration Rules of the American Arbitration Association ("AAA"). The arbitration shall be held in New York City, New York, shall be conducted in the English language, and shall be conducted (i) if the amount in dispute is less than two hundred fifty thousand dollars (\$250,000), before a single arbitrator mutually agreeable to Company and Customer, or if no agreement can be reached, then selected by the AAA, or (ii) if the amount in dispute is two hundred fifty thousand dollars (\$250,000) or more, before three (3) arbitrators. The arbitrator(s) shall make detailed findings of fact and law in writing in support of his, her or their decision, and shall award reimbursement of attorney's fees and other costs of arbitration to the prevailing party, in such manner as the arbitrator shall deem appropriate. Either party may initiate arbitration by notifying the other in writing. The ruling and award from such arbitration shall be final and binding. The parties consent to judgment on the award and the judgment and award may be entered in any court of competent jurisdiction.

- 14.3. If arbitration pursuant to section 14.2 is prohibited by law, then any dispute or claim arising out of or relating to this Agreement or the negotiation or breach thereof may be brought before the State or federal courts located in the State of New York. Customer, acting for itself and its successors and assigns, hereby waives all rights to trial by jury in any litigation arising from or related to this Agreement. Subject to section 14.2, Customer expressly and irrevocably consents to the jurisdiction of the state and federal courts located in the State of New York, and waives the right to assert that any action in any such court is in the improper venue or should be transferred to a more convenient forum.
- 14.4. If any provision contained in this Agreement is held to be invalid, illegal or unenforceable, such invalid, illegal or unenforceable provision shall be severed from the remainder of this Agreement, and the remainder of this Agreement shall be enforced. In addition, the invalid, illegal or unenforceable provision shall be deemed to be automatically modified, and, as so modified, to be included in this Agreement, such modification being made to the minimum extent necessary to render the provision valid, legal and enforceable. Notwithstanding the foregoing, however, if the severed or modified provision concerns all or a portion of the essential consideration to be delivered under this Agreement by one party to the other, the remaining provisions of this Agreement shall also be modified to the extent necessary to equitably adjust the parties' respective rights and obligations hereunder.
- 14.5. This Agreement is for the sole benefit of the parties hereto and their respective successors and permitted assigns and nothing herein, express or implied, is intended to or shall confer upon any other person or entity any legal or equitable right, benefit, or remedy of any nature whatsoever under or by reason of these Terms and Conditions.
- 14.6. Notwithstanding section 14.2, in the event of a violation or threatened violation of Company's proprietary rights, Company shall have the right, in addition to such other remedies as may be available pursuant to law or this Agreement, to immediately commence an action or proceeding in a court of competent jurisdiction, subject to the terms of this Agreement, to seek temporary or permanent injunctive relief enjoining such act or threatened act. The parties acknowledge and agree that legal remedies for such violations or threatened violations are inadequate and that Company would suffer irreparable harm.
- 14.7. The parties hereto are independent contractors and nothing in this Agreement will be construed as creating a joint venture, employment or agency relationship between the parties. Customer shall not be entitled to assign the rights and delegate the obligations of Customer set forth in this Agreement without the prior written consent of Company. Any purported assignment or delegation in violation of this Section is null and void. No assignment or delegation relieves Customer of any of its obligations under this Agreement.
- 14.8. The failure by either party to enforce at any time or for any period any one or more of the Terms and Conditions herein shall not be a waiver of them or of the right at any time subsequently to enforce all Terms and Conditions of this Agreement.
- 14.9. This Agreement, including any Order Confirmation and Schedules attached hereto, contains the entire agreement of the parties with respect to the subject matter of this Agreement, and supersedes all prior agreements between them, whether oral or written, of any nature whatsoever with respect to the subject matter hereof. This Agreement is binding upon the parties hereto, their successors and permitted assigns. It can only be amended in writing which
- (i) specifically refers to the provision of this Agreement to be amended and
 - (ii) is signed by both parties.
- 14.10. Each party will comply with all applicable laws, regulations, and ordinances, and Customer will comply with the export and import laws and regulations in effect as of the date of shipment of the Products of any country involved in the transactions contemplated by the Agreement.
- 14.11. Company has the right to terminate the Agreement with Customer at any time, with immediate effect, without prior notice and without compensation
- (i) in case the Products are seized by a third party;
 - (ii) in case of breach by Customer of one or more of the obligations arising from this Agreement where the breach has not been remedied within seven (7) calendar days following a written notice by Company;

- (iii) if Customer becomes insolvent or enters into any composition or similar general arrangement (formal or informal) with its creditors or is or threatens to be unable to pay its debts, is subject to a procedure of judicial reorganisation or bankruptcy, has a receiver or administrator appointed in respect of its undertaking, assets or income or any part thereof, has passed a resolution for its liquidation, or a request is filed or an order is made by any court for its liquidation or for its administration; or
- (iv) if Customer ceases to trade. In case of termination, Company reserves the right to claim compensation for all costs, interests and damages incurred by Company.

14.12. All notices, requests, consents, claims, demands, waivers, and other communications hereunder (each, a "Notice") shall be in writing and addressed to the parties at the addresses set forth on the face of the Order to such other address that may be designated by the receiving party in writing. All Notices shall be delivered by personal delivery, nationally recognized overnight courier (with all fees pre-paid), facsimile (with confirmation of transmission), or certified or registered mail (in each case, return receipt requested, postage prepaid). Except as otherwise provided in this Agreement, a Notice is effective only

- (a) upon receipt of the receiving party, and
- (b) if the party giving the Notice has complied with the requirements of this Section.

14.13. Provisions of these Terms which by their nature should apply beyond their terms will remain in force after any termination or expiration of this Agreement including, but not limited to, the following provisions: 5, 6, 7, 8, 9, 10, 11, 12, 13, 14.2, 14.4, 14.11, 14.12.

Additional

Returns

Obsolete, closeout, B-stock, discontinued, and modified products are not returnable. All returns for credit and exchange require a Return Merchandise Authorization (RMA) and are subject to a 15% restocking fee, unless a new order for double the value of the return is placed at the time of the RMA request and the returned product is in resalable condition. To obtain an RMA, please contact us via email ussales@rtw.com. RMAs are valid for 30 days from the date of issue for the return of merchandise purchased within the prior 30 day period. Merchandise and its packaging must be in factory fresh, unused, resalable condition. Products and packaging must be free of dealer identification and unopened.

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